GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:612
ANSWERED ON:28.07.2006
NPA OF NATIONALISED BANKS
Dhanaraju Dr. K.

Will the Minister of FINANCE be pleased to state:

(a) whether Non-Performing Assets (NPA) of nationalised banks have touched the new height during the last six months;

(b) if so, the details thereof, bank-wise;

(c) whether the Government proposes to make the Chairman-cum-Managing Director (CMD) of the bank responsible to recover NPA effectively;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b) : The gross Non-performing Assets (NPAs) of nationalised banks have come down from Rs. 31,708 crore as on 31st March, 2005 to Rs. 27,702 crore as on 31sE March, 2006. A statement indicating details of Gross NPAs of the nationalised banks for the last three years is at Annex.

(c) to (e) : Presently, no such proposal is under consideration of the Government. However, the Government has put in place a mechanism to monitor the performance of all Public Sector Banks on the basis of the `Statement of Intent on Annual Goals` submitted by them on various performance parameters including NPAs.